

# BUILDER INCENTIVES



## SnoPUD Green Home Rewards:

- Rebates averaging ~\$700 for apartments and ~\$1,200 for single-family homes
- Free technical support and marketing materials
- Program requirements align with federal tax credits



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## Incentive Structure

Financial incentives are available for builders of new single-family (SF) and multi-family (MF) homes serviced by Snohomish County PUD.

TIER	ELIGIBILITY: HERS RATING+	INCENTIVE	45L TAX CREDIT
Built Green	Built Green Four or Five Star certification	60¢ per kWh*	Not Eligible
EPA ENERGY STAR	ENERGY STAR v3.2 certification	60¢ per kWh*	\$2,500 SF \$500 or \$2,500 MF (per unit)
DOE Zero Energy Ready	DOE Zero Energy Ready certification	75¢ per kWh*	\$5,000 SF \$1,000 or \$5,000 MF (per unit)
EPA NextGen	ENERGY STAR NextGen certification	\$1,000 per home (added to standard incentive)	No bonus 45L incentive on top of ENERGY STAR or ZERH certification
Low Income	ENERGY STAR v3.2 or DOE Zero Energy Ready certification	30¢ per kWh* (added to standard incentive)	No bonus 45L incentive on top of ENERGY STAR or ZERH certification, but home electrification and appliance rebates may be an option later in 2024





## Income Qualified Bonus Qualifications:

- 01** For multifamily properties with five or more units, a minimum of 51% of the units to be income qualified (or "low income") for building or complex to qualify.

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- 02** A copy of an approved application for the HOME Funds (WA state) or 9% Tax Credits (Federal) Funds (or other documentation as pre-approved by the PUD) to be submitted with the final As-Built project documentation.

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- 03** Bonus to be applied at project closeout once all documentation has been received.

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- 04** The IQ bonus applies to the entire building, not just the IQ units.

\*Annual kWh savings are determined by comparing the newly constructed home against a code-minimum custom SnoPUD reference home using REM/Rate software.

## Ready to Participate?

- Review the participation requirements and complete the online Builder Application at [snopudnewhomes.com](https://snopudnewhomes.com).
- Email [coordinator@snopudnewhomes.com](mailto:coordinator@snopudnewhomes.com) if you have questions, need technical assistance or additional support.

